

REPUBLIC OF RWANDA

Nyagatare on 28/10/2015  
Ref...../07.05.02.05/B.M



**EASTERN PROVINCE**  
**NYAGATARE DISTRICT**  
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**E-mail:nyagataredistrict@minaloc.gov.rw**

**TO THE ACCOUNTANT GENERAL**  
**MINISTRY OF FINANCE AND ECONOMIC**  
**PLANING -KIGALI**

**RE: SUBMISSION OF FINANCIAL REPORT**

Sir,

We are glad to submit to your office the monthly financial report for the period ended **30<sup>th</sup> september 2015.**

Enclosed herewith are details to financial report.

.

Yourfaithfully

**KANTENGWA Mary**  
Chief Budget Manager  
Nyagatare District

CC:  
Minister MINALOC- **Kigali**  
Governor Eastern Province – **Rwamagana**  
District Council – **Nyagatare**  
Mayor Nyagatare District – **Nyagatare**



**Nyagatare District**  
**Annual Report and Financial Statements**  
**For the period ended 30th September 2015**

**Issued in October 2015**

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## Nyagatare District

Financial statements

For the period ended 30<sup>th</sup> September 2015

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### Background of the institution

**Nyagatare District** was constituted by the Organic Law No**37/2006** and is an agency and falls under the Ministry of Local Government (**MINLOC**) the entity was incorporated in **Rwanda** fewer than **23** Act of Parliament .The entities is domiciled in Eastern province, Rwanda. The address of its registered office is:

NYAGATARE DISTRICT

Post Box Office 20 Nyagatare

Email: [nyagataredistrict@yahoo.com](mailto:nyagataredistrict@yahoo.com)

Website: [www.nyagataredistrict.gov.rw](http://www.nyagataredistrict.gov.rw)

### Principal Activities

The principal activity of the agency is provision of Public Administration

### Management

The management who held office from 1<sup>st</sup> September 2015 to 30th September 20152015:

No.	Name	Designation
1.	KANTENGWA MARY	Chief Budget Manager
2.	RUTANANA ALPHONSE	Director of Finance

## ***Statement of responsibilities***

Article 66 of the Organic Law N° 12/2013/OL of 12/09/2013 on State Finances and Property requires budget agencies to submit annual reports which include all revenues collected or received and all expenditures made during the fiscal year, as well as a statement of all outstanding receipts and payments before the end of the fiscal year.

Article 19 of the Organic Law N° 12/2013 and Article 09 and Article 11 of Ministerial Order N°002/07 of 09/02/2007 further stipulates that the Chief Budget Manager is responsible for maintaining accounts and records of the budget agency, preparing reports on budget execution, managing revenues and expenditures, preparing, maintaining and coordinating the use of financial plans, managing the financial resources for the budget agency effectively, efficiently and transparently, ensuring sound internal control systems in the budget agency and safeguarding the public property held by the budget agency.

The Chief Budget Manager accepts responsibility for the annual financial statements, which have been prepared using the "modified cash basis" of accounting as defined by Article 2 (20) of the Ministerial Order N°002/7 of 09/02/2007 relating to Financial Regulations and using appropriate accounting policies supported by reasonable and prudent judgements and estimates.

These financial statements have been extracted from the accounting records of **Nyagatare District** and the information provided is accurate and complete in all material respects. The financial statements also form part of the consolidated financial statements of the Government of Rwanda.

In the opinion of the Chief Budget Manager, the financial statements give a true and fair view of the state of the financial affairs of Nyagatare District. The Chief Budget Manager further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, ensuring adequate systems of internal financial control and safeguarding the assets of the budget agency.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

**Chief Budget Manager**

Date: \_\_\_\_\_

## 1. Statement of revenues and expenditure for the period ended 30th September 2015/2015

	Notes	Financial Year 2015-2016 Month to September 2015	Financial Year 2014-2015 Month to June 2015
<b>Revenues</b>			
<b>Operating revenue</b>			
Tax Revenue	1	3,973,468	32,500
Fees, fines, penalties and licenses	2	61,983,016	550,374,601
Transfers from Treasury	3	2,327,982,674	9,764,135,786
Transfers from other Government Reporting entities	4	141,470,501	1,124,351,843
Grants	5	0	10,773,475
Other revenue	8	1,448,207	1,432,721
<b>Net operating revenue</b>		<b>2,536,857,866</b>	<b>11,451,100,926</b>
<b>Capital Receipts</b>			
Proceeds from sale of capital items	6	0	38,940,000
<b>Loans and borrowings</b>			
Proceeds from borrowings	7	0	0
<b>Total Revenues (A)</b>		<b>2,536,857,866</b>	<b>11,490,040,926</b>
<b>Expenses</b>			
<b>Operating expenses</b>			
Compensation of Employees	9	1,300,599,293	5,039,920,539
Use of Goods and Services	10	202,215,085	1,196,277,089
Transfers to Reporting Entities	11	53,263	0
Grant and other transfer payments	12	199,960,799	1,262,653,132
Social Assistance	13	60,289,700	437,174,853
Finance cost	14	0	2,607,658
Other Expenses	15	0	27,626,394
<b>Total operating expenses</b>		<b>1,763,118,140</b>	<b>7,966,259,665</b>
<b>Capital payments</b>			
Capital Expenditure	16	217,148,265	3,021,219,931
<b>Repayment of borrowings</b>			
Loans repayments	17	0	0
<b>Total expenses (B)</b>		<b>1,980,266,405</b>	<b>10,987,479,596</b>
<b>Surplus/deficit (C=A-B)</b>		<b>556,591,461</b>	<b>502,561,330</b>

Sign: Accountant ..... Director of Finance ..... Chief Budget Manager .....

## 2. Financial Assets and Liabilities as at 30th September 2015

	Notes	Financial Year 2015-2016 As at 31 <sup>st</sup> September 2015 Frw	Financial Year 2014-2015 As at Month of June 2015 Frw
<b>Financial Assets</b>			
Bank Balances	18	976,095,737	361,542,273
Cash Balances	19	0	0
Accounts Receivables and Advances	20	2,330,898	6,481,878
<b>Total financial Assets</b>		<b>978,426,625</b>	<b>368,024,151</b>
<b>Less: Financial liabilities</b>			
Accounts Payables	21	171,063,445	117,252,422
<b>Net Financial assets</b>		<b>807,363,190</b>	<b>250,771,729</b>
<b>Representing</b>			
Accumulated surplus (Deficit) from previous years	22	250,771,729	(415,687,923)
Net surplus / (Deficit) for current year		556,591,461	502,561,330
Prior year adjustment	23	0	163,898,322
<b>Total closing balances</b>		<b>807,363,190</b>	<b>250,771,729</b>

Sign: Accountant ..... D F.....CBM.....

### 3. Cash flow statement for the year ended 30th September 2015/2015

	Financial Year 2015-2016 As at 31 <sup>st</sup> September 2015 Frw	Financial Year 2014- 2015 As at Month of June 2015 Frw
<b>Cash flow from operating activities</b>		
Tax Revenue	3,973,468	32,500
Fees, fines, penalties and licenses	61,983,016	550,374,601
Transfers from Treasury	2,327,982,674	9,764,135,786
Transfers from other Government Reporting entities	141,470,501	1,124,351,843
Grants from Donors	0	10,773,475
Other revenue	1,448,207	1,432,721
<b>Operating revenue</b>	<b>2,536,857,866</b>	<b>11,451,100,926</b>
<b>Payments for operating expenses</b>		
Compensation of Employees	(1,300,599,293)	(5,039,920,539)
Use of Goods and Services	(202,215,085)	(1,196,277,089)
Transfers to Reporting Entities	(53,263)	0
Grant and other transfer payments	(199,960,799)	(1,262,653,132)
Social Assistance	(60,289,700)	(437,174,853)
Financial cost	0	(2,607,658)
Other Expenses	0	(27,626,394)
<b>Total payments for operating activities</b>	<b>(1,763,118,140)</b>	<b>(7,966,259,665)</b>
<b>Adjustments</b>		
Changes in receivables	4,150,990	1,859,272
Changes in payables	53,811,013	(456,582,261)
Adjustment during the year	0	163,898,322
<b>Net cash flow from operating activities</b>	<b>831,701,729</b>	<b>3,194,016,594</b>
<b>Cash flows from Investing Activities</b>		
Purchase of capital items	(217,148,265)	(3,021,219,931)
Proceeds from sale of capital items	0	38,940,000
<b>Net cash flows from Investing Activities</b>	<b>(217,148,265)</b>	<b>(2,982,279,931)</b>
<b>Cash flow from Financing Activities</b>		
Repayment of borrowing	0	0
Proceeds from borrowing	0	0
<b>Net cash flow from financing activities</b>	<b>0</b>	<b>0</b>
<b>Net increase in cash and cash equivalents</b>	<b>614,553,464</b>	<b>211,736,663</b>





## Accounting policies

### a) Basis of preparation

The Financial Statements have been prepared in accordance with the following policies, which have been applied consistently in all material aspects, unless otherwise indicated. However, where appropriate and meaningful, additional information has been disclosed to enhance the usefulness of the Financial Statements and to comply with the requirements of Article 66 of the Organic Law on State Finances and Property: Law No. 12/2013 of 12 September 2013 and Ministerial Order N°002/07 of 9 March 2007 relating to Financial Regulations.

The Financial Statements have been prepared on a modified cash basis of accounting, except where stated otherwise. In the context of Ministerial Order N°002/07 of 9 March 2007 relating to Financial Regulations the modified cash basis of accounting means financial transactions which are recognized in the books of account as follows:

1. Generally, transactions are recognized only at the time the associated cash flows take place;
2. The expenditure on acquisition of fixed assets is not capitalized. Thus fixed assets are written-off on acquisition and the wear and tear (depreciation) of those assets is not recorded in the books of account; and
3. Prepaid expenditure/advances is written-off during the period of disbursement.

The recognized "modification" is as follows:

1. Invoices for goods and services which are outstanding on the date of the closure of the fiscal year are recognized as liabilities for that specific fiscal year;
2. Loans and advances are recognized as assets/liabilities at the time of disbursement and related interest is recognized only when disbursed. Interest payable on public debt is accrued; and
3. Book balances denominated in foreign currencies are converted into the Rwanda Francs at rates of exchange ruling on that date issued by the National bank of Rwanda. The associated exchange losses are recorded as recurrent expenditure while the exchange gains are recorded as recurrent revenue.

### b) Reporting entity

The financial statements are for Nyagatare District

#### Presentation Currency

The financial statements are reported in Rwanda Francs, being the currency of legal tender in Rwanda.

### c) Revenue

- **Tax revenue**

These are tax revenue collected by Rwanda Revenue Authority which are transferred to central treasury for a given period

- **Fees, fines, penalties and licenses**

Non Tax revenue includes revenues collected by Rwanda Revenue Authority which are not tax related

- **Transfers from Treasury**

Transfers from Treasury include budgetary allocations from Central Treasury and are disbursed directly to the bank account of the institution periodically (Direct Cash transfers) or indirectly to another Government reporting entity's bank accounts (Indirect Cash Transfers). Transfers from Treasury also include these payments directly made to beneficiaries by the Central Treasury on behalf of the institutions. Direct payments are recorded when the transfer is made to the supplier.

- **Transfers from other Government reporting agency**

These are funds received from another reporting agency (Ministry, Agency, Development Project or a subsidiary entity with status of submitting financial report for consolidation). These funds should be in form of budget support.

- **Grants from Development Partners**

These are funds received from partners including domestic grants and external grants. These funds are recognised as revenue when the institution receives the cash from the donors.

- **Capital receipts**

Capital receipts combine the sale of government tangible assets, sale of government equity investments and other domestic resources which include drawdown from Government Accounts.

- **Other income**

Other income includes internally generated income, receipt of fees from payment of fines, penalties and forfeits, interest and dividend income, proceeds from sale of capital assets and funds received from repayment of loans and advances to employees.

- **Proceeds from borrowings**

Borrowings includes external and domestic loans received from development partners

#### **d) Expenditure**

Expenditure is classified according to major categories in line with Article 19 of Ministerial Order N°002/07 of 09/02/2007 relating to Financial Regulations. The main categories of expenditure includes compensation of employees, Use of Goods and Services, Capital expenditures, Transfers and subsidies, Loan and interest repayments, social benefits, Transfers to reporting entities and other expenses. A part from points of Modification which are mentioned clearly in the Ministerial Instructions, expenditure is recognized when payment is made.

#### **e) Bank and Cash**

Cash comprises cash on hand, demand deposits and cash equivalents. Demand deposits and cash equivalents comprise balances with banks and investments in short-term money market instruments.

#### **f) Receivables and Advances**

Receivables mainly relate to loans and advances which are recognized at the time of disbursement. Receivables also include amounts due to the budget agency as at the end of the reporting period.

**g) Account payables**

These mainly relate to invoices for goods and services which were outstanding on the date of the closure of the fiscal year. These are recognized as liabilities for that specific fiscal year. This also relate to loans and advances to the institution which are recognized as liabilities at the time of disbursement.

**h) Foreign currencies**

Transactions denominated in foreign currencies are translated to the Rwandan Franc at the rate of exchange issued by the National bank of Rwanda (BNR) applicable for the dates of the transaction. At the balance sheet date, book balances denominated in foreign currencies are converted into Rwandan Francs at the exchange ruling on that date as issued by BNR. The associated exchange losses/gains are recorded as expenditure/ income in the books.

**i) Accumulated Surplus or Deficit from previous years**

These include cash book reconciled bank balances, petty cash balances, and accounts receivables as well as accounts payable balances existing at the beginning of the year

**j) Prior year Adjustments**

Prior Year adjustments consist of different adjustments made to consolidated report of prior year.

## 4. Notes to the financial statements

### 1. Tax Revenue

During the month of August, we received Tax Revenues as detailed below:

ID ACCOUNT	Description	Financial Year 2015/2016 August 2015 Frw	Financial Year 2014/2015 Year to June 2015 Frw
111	Taxes on Income, Profits or Capital Gains	0	25,000
112	Taxes on Payroll and Workforce	0	0
113	Tax on Property Income	3,973,468	7,500
114	Taxes on goods and services	0	0
115	Taxes on international trade and transactions	0	0
	<b>TOTAL</b>	<b>3,973,468</b>	<b>32,500</b>

### 2. Fees, Fines, Penalties and licenses

During the month of August, we received fees, fines, penalties and licenses as detailed below:

ID ACCOUNT	Description	Financial Year 2015/16 Year to September 2015 Frw	Financial Year 2014/15 Year to June 15 Frw
141	Property Income	4,619,075	153,349,258
142	Sales of goods and services	54,609,211	367,633,500
143	Fines, penalties, and forfeits	2,754,730	29,391,843
	<b>TOTAL</b>	<b>61,983,016</b>	<b>550,374,601</b>

### 3. Cash transfer from central treasury

During the month of August, we received transfers from Central Treasury as detailed below:

ID ACCOUNT	Description	Financial Year 2015/16 Year to September 2015 Frw	Financial Year 2014/15 Year to June 2015 Frw
139101	Treasury Direct Payments	1,030,786,495	4,871,367,676
139102	Treasury Direct Cash Transfers	1,297,196,179	4,892,768,110
139103	Treasury Indirect Cash Transfers	0	0
	<b>TOTAL</b>	<b>2,327,982,674</b>	<b>9,764,135,786</b>

#### 4. Transfers from Government Reporting Entities

During the month of August, we received transfers from government reporting agencies as detailed below:

ID ACCOUNT	Description	Financial Year 2015/2016 Month to September 2015 Frw	Financial Year 2014/2015 Month to September 2015 Frw
<b>135101</b>	<b>Transfers from Central government entities</b>		
	RLDSF	119,177,238	741,946,984
	PRIMATURE	0	0
	RWANDA BIO MEDICA CENTER	0	0
	JOINT YOUTH PROGRAM	0	0
	JADF/NDIS	0	18,923
	RWANDA DEVELOPMENT BOARD	0	25,655,025
	NATIONAL COMMISSION FOR CHILDREN	0	39,255,802
	NATIONAL DOMESTIC BIOGAZ	0	0
	RWANDA AGRICULTURE BOARD	0	0
	RWANDA EDUCATION BOARD	0	123,994,416
	CNLS	0	0
	ROAD MAINTANANCE FUND	10,535,398	52,676,993
	RWANDA REVENUE AUTHORITY	11,757,865	140,803,700
<b>135102</b>	<b>Transfers from Districts</b>	<b>0</b>	<b>0</b>
<b>135201</b>	<b>Transfers from Independent development projects</b>	<b>0</b>	<b>0</b>
	PRICE PROJECT	0	0
	SINGLE STREAM FUND MYICT	0	0
<b>136201</b>	<b>Transfers from Subsidiaries entities ( Prisons, NPPA and Courts at High Instance Level)</b>	<b>0</b>	<b>0</b>
	<b>TOTAL</b>	<b>141,470,501</b>	<b>1,124,351,843</b>

The amounts above have been reconciled with the sending Government entity.

## 5. Grants

During the period ended 30th September 2015 we received funds from one donor as detailed in the table below:

ID	Name of Donor	Date received	Amount in foreign currency	Exch. rate	Amount in local currency	
					Frw	Frw
<b>131</b>	Grants Received from Bilateral Donors (Foreign Governments)	-	-	-		
<b>132</b>	Grants Received from Multilateral Donors (International Organizations)	-	-	-		
<b>133</b>	Grants Received from Local Individuals and organizations(RALGA)					
	RWANDA FAMILY HEALTH PROJECT					
	RWANDA FAMILY HEALTH PROJECT					
	RWANDA FAMILY HEALTH PROJECT					
	<b>TOTAL</b>					

## 6. Proceeds from sale of Capital items

During the period ended 30th September 2015/2015 we received capital receipts as detailed in the table below:

ID ACCOUNT	Description	Financial Year 2015/2016 Month to September 2015 Frw	Financial Year 2014/2015 Month to 30 June 2015 Frw
151	Disposal of tangible fixed assets	0	38,940,000
152	Sale of Inventories	0	0
153	Sale of Valuables	0	0
154	Sale of Non Produced Assets	0	0
155	Sale of Financial Assets - Domestic	0	0
156	Sale of Financial Assets - Foreign	0	0
	<b>TOTAL</b>	<b>0</b>	<b>38,940,000</b>

## 7. Proceeds from borrowings

During the period ended 30th September 2015/2015 we received loans as detailed in the table below:

ID ACCOUNT	Name of Lender	Date received	Amount in foreign currency	Exch. rate	Amount in local currency Frw	December 2014 to December 2015 Frw
161	Loan Borrowing - Domestic					
162	Loan Borrowing - Foreign					-
	<b>Total</b>					-

## 8. Other revenue

During the period ended 30th September 2015/2015 we received funds from various other sources as detailed in the table below:

ID ACCOUNT	Description	Financial Year 2015/16 Year to 30 <sup>th</sup> August 2015 Frw	Financial Year 2014/15 Year to 30 June 2015 Frw
145	UNIDENTIFIED REVENUE	1,448,207	1,432,721
	<b>TOTAL</b>	<b>1,448,207</b>	<b>1,432,721</b>



## 9. Compensation of employees

During the period ended 30th September 2015/2015 we incurred compensation to employee costs as detailed in the table below:

ID ACCOUNT	Description	Financial Year 2015/16	Financial Year 2014/15
		Year to 30th September 2015	Year to June 2015
		Frw	Frw
211	Salaries in cash	1,300,599,293	3,825,491,086
212	Salaries in kind	0	0
213	Social contribution	0	0
214	Salaries arrears	0	0
263	Treasury transfer	0	1,214,429,453
	<b>TOTAL</b>	<b>1,300,599,293</b>	<b>5,039,920,539</b>

## 10. Use of Goods and Service

During the month ended 30th September 2015/2015, we consumed of goods and services as detailed in the table below:

ID ACCOUNT	Description	Financial Year 2015/16	Financial Year 2014/15
		Year to 30th September 2015/2015	Year to 30 June 2015
		Frw	Frw
221	General Services	60,365,317	254,741,945
222	Professional, Research services	57,398,879	442,467,789
223	Transport and travel	67,061,508	234,334,191
224	Maintenance, Repairs and Spare Parts	1,127,774	231,122,524
225	Tools and Small Equipments	0	0
226	Training Costs	0	51,500
227	Supplies and services	16,261,607	33,559,140
228	Arrears	0	0
229	Other Use of Goods& Services	0	0
	<b>TOTAL</b>	<b>202,215,085</b>	<b>1,196,277,089</b>

## 11. Transfers to reporting entities

During the month ended 30th September 2015/2015 we transferred funds to reporting budget agencies as shown below:

ID ACCOUNT	Description	Financial Year 2015/16 Year to 31 <sup>st</sup> September 2015 Frw	Financial Year 2014/15 Year to 30 June 2015 Frw
264101	Transfers to Central government entities	53,263	-
264102	Transfers to Districts	-	-
264201	Transfers to Independent development projects	-	-
	<b>TOTAL</b>	<b>53,263</b>	<b>-</b>

## 12. Grants and other transfer payments

During the month ended 30th September 2015/2015 we transferred the following amounts in form of Grants and Other transfer payments

### 12 (a) Grants

ID ACCOUNT	Description	Financial Year 2015/2016 Month to August 2015 Frw	Financial Year 2014/2015 Month to June 2015 Frw
261	Grants to Foreign Governments		
		-	-
262	Grants to International Organizations	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

### 12 (b) Subsidies

ID ACCOUNT	Description	Financial Year 2015/2016 Month to September 2015 Frw	Financial Year 2014/2015 Month to June 2015 Frw
251	Subsidies to Public Corporations	-	-
252	Subsidies to Private Enterprises	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

12 (c) Other transfer Payments

ID ACCOUNT	Description	Financial Year 2015/2016 Month to September 2015 Frw	Financial Year 2014/2015 Month to June 2015 Frw
283	Grants to Local Individuals and Organizations	0	0
284101	Transfers to District Schools	178,285,049	684,762,077
284102	Transfer to District Hospitals	6,000,000	24,000,000
284103	Transfer to Political parties	0	0
284106	Transfer to Teachers Sacco	0	0
284107	Transfer to Sectors	15,675,750	520,936,837
284108	Transfer to Credit Saving Scheme - CSS	0	
284109	Transfer to District Pharmacy	0	
284110	Transfer to Mutual Health	0	32,954,218
284199	Other transfer payment		
	<b>TOTAL</b>	<b>199,960,799</b>	<b>1,262,653,132</b>

### 13 Social assistance

During the month ended 30th September 2015, we incurred social assistance amounting to:

ID ACCOUNT	Description	Financial Year 2014/15 Year to 30th September 2015 Frw	Financial Year 2014/15 Year to 30 June 2015 Frw
272	Social Assistance Benefits	60,289,700	437,174,853
273	Employer Social Benefits	0	0
274	Arrears on payment of social benefits	0	0
	<b>TOTAL</b>	<b>60,289,700</b>	<b>437,174,853</b>

### 14 Finance Cost

Finance cost is represented by interest incurred on Public Loans. During the month ended 30th September 2015 we incurred interest on loans amounting to:

ID ACCOUNT	Description	Financial Year 2015/2016 Year to 31 <sup>st</sup> September 2015 Frw	Financial Year 2014/15 Year to 30 June 2015 Frw
2411	Interest on domestic debt	0	2,607,658
2412	Interest on foreign debt	0	
	<b>TOTAL</b>	<b>0</b>	<b>2,607,658</b>

### 15 Other expenses

During the month ended 30th September 2015, we incurred various other expenditures as detailed in the table below:

ID ACCOUNT	Description	Financial Year 2015/2016 Month to 31 <sup>st</sup> August 2015 Frw	Financial Year 2014/2015 Month to 30 <sup>th</sup> June 2015 Frw
281	Membership dues and subscriptions	0	25,000,000
282	Scholarships and other education benefits	0	0
285	Miscellaneous	0	2,626,394
286	Arrears on other expenditures	0	
	<b>TOTAL</b>	<b>0</b>	<b>27,626,394</b>

## 16 Capital Expenditures

During the month ended 30th September 2015/2015 we incurred capital expenditure as detailed in the table below:

ID ACCOUNT	Description	Financial Year 2015/2016	Financial Year 2014/2015
		Month to 31 <sup>st</sup> August 2015	Month to 30 <sup>th</sup> June 2015
		Frw	Frw
231	Acquisition of tangible fixed assets	217,148,265	2,401,240,931
232	Inventories	0	
233	Valuables	0	
234	Non Produced Assets	0	219,979,000
235	Investment in Financial Assets – Domestic	0	400,000,000
236	Investment in Financial Assets – Foreign	0	
237	Arrears on acquisition of fixed assets	0	
	<b>TOTAL</b>	<b>217,148,265</b>	<b>3,021,219,931</b>

## 17 Loan repayments

During the month ended 30th September 2015/2015, we paid loans principal amounts as follows:

ID ACCOUNT	Description	Financial Year 2015/2016	Financial Year 2014/2015
		Month to September 2015	Month to June 2015
		Frw	Frw
2911	Repayment of principal – Domestic debt	-	-
2921	Repayment of principal – Foreign debt	-	-
		-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

## 18 Cash at bank

The bank amounts shown in the table below have been reconciled to the bank statements as at 30th September 2015/2015.

ID ACCO UNT	Bank name	Account No.	Account currency	Amount in foreign currency	Exch. rate	Balance as at 31 <sup>st</sup> September 2015	Balance as at 30 June 2015
						Frw	Frw
<b>Local bank accounts</b>			FRW				
311302	BNR	1210920	FRW			2,721,102	2,730,102
311303	BNR	1210630	FRW			145,118,902	18,503,768
311306	BNR	1210637	FRW			762,207,099	274,289,152
311308	BNR	1210641	FRW			0	61,263
311317	BNR	1210988	FRW			5,356,613	5,365,613
311318	BPR	591131403911	FRW			60,274,091	58,622,435
311319	BNR	1211008	FRW			417,930	1,969,940
<b>Foreign banks</b>						-	-
	<b>Total</b>					<b>976,095,737</b>	<b>361,542,273</b>

### Explanatory note of un-reconciled difference A/C 121.06.30

Date	Reference	Description	Errors made by BNR	Bank Account No	Amount
06/04/20015	00000092	Payment of Fuel	Debited twice	121.06.30	(2,328,000)
04/06/2015	FT15155QSHJ9	Revenue remittance from RRA	Credited twice	121.06.30	74,000
					(2,254,000)

## 19 Cash in hand

The petty cash balance amounts as at 30th September 2015/2015 shown in the table below has been reviewed by the Chief Budget Manager and a certificate included as an appendix to this report.

ID ACCOUNT	DESCRIPTION	Financial Year 2015/2016 Month to 31 <sup>st</sup> August 2015 Frw	Financial Year 2014/2015 Month to 30th June 2015 Frw
311101	Petty Cash	-	-
	<b>Total</b>	-	-

## 20 Accounts receivables

The following were the accounts receivables as at 30th September 2015/2015

ID ACCOUNT	Debtor's name	Financial Year 2015/2016 Month to 31 August 2015 Frw	Financial Year 2014/2015 Month to 30 <sup>th</sup> June 2015 Frw
312101	SACCO RWEMPASHA	0	2,497,355
312101	MUKAMWEZI Janet	35,000	35,000
312101	SACCO MUKAMA	1,000	1,000
312101	BAMURANGE Francoise	0	50,000
312101	RWABUNEZA Moses	0	62,000
312101	N.A RIGHT WAYS COMPANY LTD	869,898	1,154,898
312101	DELTA & FINANCE COLLECTION LTD	1,186,000	1,186,000
312101	SACCO TABAGWE	1,000	1,000
312101	KANKUNDIYE Venancie	0	20,000
312101	EAST AFRICAN AGRO BUSINESS	0	1,009,500
312101	ENGEN	0	60,000
312101	UWIMBABAZI Annick	0	20,000
312101	DUTERIMBERE	0	146,125
312101	KAYEP	58,000	58,000
312101	SACCO MUSERI	0	1,000
312101	URWEGO OPPORTUNITY BANK	60,000	60,000
312101	BANK OF KIGALI	120,000	120,000
<b>Total</b>		<b>2,330,898</b>	<b>6,481,878</b>
<b>3124 + 3224</b>	<b>Intra-Government Debtors</b>	-	-
<b>3125 + 3225</b>	<b>Receivable from Public Enterprises</b>	-	-
<b>312601/02 + 322601/02</b>	<b>National Scholarship Scheme Loans</b>	-	-
<b>Total</b>		<b>2,330,898</b>	<b>6,481,878</b>

## 21 Account payables

The following were the accounts payables as at 30th September 2015/2015

ID ACCOUNT	Creditor's name	Financial Year 2015/2016 Month to August 2015 Frw	Financial Year 2014/2015 Month to June 2015 Frw
412101-191427	SUNSHINE TRADING& CONSTRUCTION PVT LTD	0	35,419,797
412101-149181	GUMA GENERAL SERVICES AND SUPPLIERS	0	5,576,842
412101-184721	NDAYIRAGIJE PATRICE	0	3,568,398
412101-84504	NOBLE MINI MARKET LTD	0	818,746
412101-195737	COMMON VISION LTD	0	1,644,068
412101/36125	MOONS CHARITY	0	0
412101/20225	MTN RWANDACELL	0	0
412101/184721	SMART BUSINESS CENTRE LTD	0	0
412101/125673	SOPCIETE D'INGENIERIE D'EXPERTISE ET IMPORTATION (S.I.E.I) LTD	0	0
4121-907	OTHER PAYABLES	132,753,252	18,059,676
412105	RETURNED PAYMENT	38,310,193	40,179,368
412107	TRANSIT FUND	0	0
412101/14644	Teacher's salary	0	0
412101/2210	RAMA Payable	0	0
412101/567	TPR Payable	0	0
<b>412101/709</b>	CSR Payable	0	0
412401	RRA VAT	0	10,531,058
412402	RRA WHT	0	1,454,470
412403	PENALITIES	0	0
	BRD	0	0
451102	Domestic Loans – Period interests not paid		
<b>Total</b>		<b>171,063,190</b>	<b>117,252,422</b>



## 22 Accumulated surplus (deficit) from previous year

These include cash book reconciled bank balances, petty cash balances, accounts payables balances as well as accounts receivables balances existing at the beginning of the year.

ID ACCOUNT	Description	Closing balances submitted for consolidation	Adjustments	Restated closing balances
		Frw	Frw	Frw
511101	Bank Balances	361,542,273	-	
511101	Cash Balances	-	-	
511102	Accounts Receivables	6,481,878	-	
511103	Accounts Payables	(117,252,422)	-	
	<b>Total</b>	<b>250,771,279</b>	<b>-</b>	

The balances above are extracted from the signed financial statements submitted to MINECOFIN in June 2015

## 23 Prior Year Adjustments

The following is the prior year adjustments to opening balances:

ID ACCOUNT	Description	Financial Year 2015/16	Financial Year 2014/2015
		As at 31 September 2015 Frw	As at 30 June 2015 Frw
512101	Cash and bank	0	200
512102	Accounts Receivable	0	(1,207,250)
512103	Accounts Payable	0	165,105,372
	<b>TOTAL</b>	<b>0</b>	<b>163,898,322</b>

### **Note 1: Adjustments on cash and bank balances**

Adjustments made on cash and bank balances are explained as below

Description	Frw
Unpaid amount on TETA Company LTD	0
<b>Total</b>	<b>0</b>

## **Note 2: Adjustments on accounts receivables**

Adjustments made on accounts receivables are explained as below

<b>Description</b>	<b>Frw</b>
	0
<b>Total</b>	<b>0</b>

## **Note 3: Adjustments on accounts payables**

Adjustments made on accounts payables are explained as below

<b>Description</b>	<b>Frw</b>
<b>Total</b>	

Adjustments explained above have been made in line with audit recommendations and other proposed adjustments and these have been approved by the CBM and approved journal vouchers supporting every adjusting transaction have been properly documented.

## **5. Important disclosures**

### **5.1 Statement of contingent liabilities**

The following are the contingent liabilities that currently exist as at 30th September 2015/2015.

Category	Brief Description	Financial Year 2015/2016 As at 30th September 2015	Financial Year 2014/2015 As at 30 June 2015
		Frw	Frw
Bank guarantees	(-	-	-
Pending legal proceedings	-	-	-
		-	-
<b>Total contingent liability</b>	-	-	-

## 5.2 Statement of investments

The following are the investments that currently exist as at 30th September 2015<sup>2015</sup>. These have already been expensed at the year of acquisition and are reflected here for disclosure purposes. These are disclosed at cost.

Category	Brief Description	Number of Units and cost per unit	Current period	Previous Period
			As at 31 <sup>st</sup> September 2015 Frw	As at 30 June 2015 Frw
Investment in Shares	EPIC HOTEL NYAGATARE			400,000,000
Investment in Bonds	-			-
Other Investment	-			-
<b>Total investments</b>				<b>400,000,000</b>

## 5.3 Undrawn loan and grant balances

Below is a disclosure of the balances of undrawn loans and balances from development partners that currently exist as at 30 December 2014. The drawn balances have already been included as income during the current and previous periods.

Source of funds	Donor Commitment-	Amount received (drawn) to date – (31 September 2015)	Amount received to 31 <sup>st</sup> September 2015	Undrawn balance to 30th September 2015 <sup>2015</sup>	Undrawn balance to 30 June 2015
	Frw	Frw	Frw	Frw	Frw
	(A)	(B)		(A)-(B)	
<b>(i) Grant</b>					
-	-	-	-	-	-
<b>(ii) Loan</b>					
-	-	-	-	-	-
Total	-	-	-	-	-

#### 5.4 Assets and Liabilities written off during the period

Debtor or Creditor Name	Brief Description	Financial Year	
		2015/2016 As at 31 <sup>st</sup> August 2015 Frw	2014/2015 As at 30 June 2015 Frw
Assets written off during the period			
Muntu Vincent	Receivable paid in previous years	0	(330,000)
Dusabe celestin	Receivable paid in previous years	0	(330,000)
Ruzindana vianney	Receivable paid in previous years	0	(330,000)
Uzabakiriho Jean Paul	Receivable paid in previous years	0	(130,000)
AKWASIBWE Eric	Receivable paid in previous years	0	(125,000)
TURATSINZE Didas	Receivable paid in previous years	0	(320,000)
BUSIGYE Odeth	Receivable paid in previous years	0	(60,000)
NTAMUSHOBORA Xavier	Debtor have been disappeared since 2008	0	(98,510)
NIYONSABA Innocent	wrongly recognised as receivable	0	(130,000)
AKIMANA MUHIRWA Theophile	wrongly recognised	0	(330,000)
KAYITARE Eduard	wrongly recognised as receivable	0	(330,000)
NKUNDIMANA Hobess	wrongly recognised as receivable	0	(250,000)
BAHIRWA Modest	wrongly recognised as receivable	0	(330,000)
KARENTERA K Alex	wrongly recognised as receivable	0	(330,000)
TWAGIRAYEZU Emmanuel	wrongly recognised as receivable	0	(330,000)
KUBWA RUBONEKA Sylver	wrongly recognised as receivable	0	(333,000)
NSENGIYUMVA ALEX	wrongly recognised as receivable	0	(335,000)
KAGARAMA George	Transferred to	0	(614,640)

Debtor or Creditor Name	Brief Description	Financial Year	
		2015/2016 As at 31 <sup>st</sup> August 2015 Frw	2014/2015 As at 30 June 2015 Frw
	RRA( tax on rental income)		
KABANA Christophe	wrongly recognised as receivable	0	(330,000)
KIMENYI Alex	Receivable paid in previous years	0	(10,000)
Total assets written off-		0	(5,376150)
Liabilities written off during the period			
SINZA LTD	Recognised by error in previous year 2013-2014	0	13,495,438
EWSA	Recognised by error in previous year 2013-2014	0	124,876,125
MUGABE Thomas Enterprise	Recognised by error in previous year 2013-2014years	0	4,879,320
SMFC LTD	Recognised by error in previous year 2013-2014	0	5,714,500
WITHHOLDING TAX	Recognised by error in previous years	0	29,253
VAT	Recognised by error in previous years	0	10,895,970
BRD	Overstated	0	7,186,766
Total liabilities written off		0	<b>167,077,372</b>
Total assets and liabilities written off during the period		<b>0</b>	<b>161,701,222</b>

## 6. Budget Performance report

	Financial Year 2015/2016	Financial Year 2015/2016	Financial Year 2015/2016 Month August	Variance	Performance
	Approved Budget - Frw	Revised Budget - Frw	Actual - Frw	Frw	%
		A	B	A-B	(B/A)*100
<b>Revenue</b>					
Tax Revenue	133,523,219	0	3,973,468	(3,973,468)	0.00%
Fees, fines, penalties and licenses	1,162,144,426	872,050,693	61,983,016	810,067,677	7.11%
Transfers from Treasury	9,305,809,012	10,372,136,731	2,327,982,674	8,044,154,057	22.44%
Transfers from other Government Reporting entities	147,034,933	147,034,933	141,470,501	5,564,432	0.96%
Grants	0	865,425,102	0	865,425,102	0.00%
Other revenue	0	163,037,100	1,448,207	161,588,893	0.89%
Proceeds from sale of capital items	0		0	0	0.00%
Proceeds from borrowings	0	-	0	0	0.00%
<b>Total Revenue</b>	<b>10,748,511,590</b>	<b>12,419,684,559</b>	<b>2,536,857,866</b>	<b>9,882,826,693</b>	<b>20.43%</b>
<b>Expenses</b>					
Compensation of Employees	5,279,229,851	5,502,489,850	1,300,599,293	4,201,890,557	23.64%
Use of Goods and Services	1,104,914,672	1,289,977,272	202,215,085	1,087,762,187	15.68%
Transfers to Reporting Entities	0	0	53,263	(53,263)	0.00%

	Financial Year 2015/2016	Financial Year 2015/2016	Financial Year 2015/2016	Variance	Performance
	Approved Budget - Frw	Revised Budget - Frw	Month August Actual - Frw	Frw	%
		<b>A</b>	<b>B</b>	<b>A-B</b>	<b>(B/A)*100</b>
Grant and other transfers and subsidies	1,470,888,585	1,503,288,585	199,960,799	1,303,327,786	13.30%
Social Assistance	583,380,409	583,380,409	60,289,700	523,090,709	10.33%
Financing cost	0	0	0	0	0.00%
Other Expenses	5,000,000	5,000,000	0	5,000,000	0.00%
Capital Expenditure	3,665,129,334	4,851,366,936	217,148,265	4,634,218,671	4.48%
Loans repayments	0	0	0	0	0.00%
<b>Total expenses</b>	<b>12,108,542,851</b>	<b>13,735,503,052</b>	<b>1,980,266,405</b>	<b>11,755,236,647</b>	<b>14.42%</b>

Sign: Accountant ..... Director of Finance ..... Chief Budget Manager .....

Date: .....

## 7. Compliance checklist for Budget Agencies

The checklist below should be populated by the Director of Finance and is aimed at assisting him/her in his quality review role and ensuring completeness of the financial statements.

Ref	Particulars	Yes	No	Comment if answer is No
1	<b>Basic Financial Statements</b>			
1.1	Is the financial statement prepared according to the format provided by MINECOFIN?	✓		
1.2	Does the report contain a Statement of Revenue and Expenditure, Statement of Financial Position, a cash flow statement and notes to financial statements?	✓		
1.3	Are the notes to the financial statements complete and tie to the Statement of Revenue and Expenditure and Statement of Financial Position?	✓		
1.4	Have the financial report been reviewed by the Director of Finance and Chief Budget Manager before submission to Accountant General.	✓		
1.5	Have adequate information explaining the variances been provided in the budget performance report.	✓		
1.6	Has the report been submitted within the statutory deadlines?	✓		
1.7	Have all Inter-Entity transactions been confirmed with the sending and receiving entity?	✓		
1.8	Have the bank reconciliations for all bank accounts been done and reconciliation reports attached to the current financial statements	✓		
2	<b>Period end procedures</b>			
2.1	Are all the prior year adjustments authorized by the Chief Budget Manager?	✓		
2.2	Are all journal vouchers authorized by the Director of Finance?	✓		
2.3	Has the audit recommendation checklist been populated and included in this report?	✓		
2.4	Have all outstanding payments as at year end accrued as accounts payable?	✓		
2.5	Has the list of accounts receivable and accounts payable been reviewed by Director of Finance and Chief Budget Manager and provide along the	✓		



Ref	Particulars	Yes	No	Comment if answer is No
	annual financial statements?			
3	<b>Filing</b>			
3.1	Are all supporting documents for all transactions contained in the General Ledger available and properly filed?	✓		
4	<b>Laws and Regulations</b>			
4.1	Has the financial report been signed off by the Chief Budget Manager, Project Coordinator, Director of Finance, Accountant and revenue officer as the case may apply?	✓		

**Prepared by:**

**Director of Finance**

**Name:** .....

**Signature:** .....

**Date:** .....

## 4. Petty cash certificate

### Cash Count Certificate

Date: 31<sup>st</sup> September 2015

Currency: Frw

Authorised cash threshold Frw 100,000 Frw

	Denomination	Number	Total Value
Notes	5,000	-	-
	2,000	-	-
	1,000	-	-
	500	-	-
	100	-	-
		-	-
Coins	100	-	-
	50	-	-
	20	-	-
	10	-	-
	5	-	-
	1	-	-
		-	-
<b>Total amount of cash counted (a)</b>			-
<b>Add petty cash advances outstanding (b)</b>			-
<b>Total cash in hand ( c = a+b)</b>			-
<b>Cash balance as per cash book (Sage Pastel) (d)</b>			-
<b>Difference (e = c-d)</b>			-
<b>Action required/ explanation for the difference :</b>			
	Name	Signature	Date
<b>Cash counted by</b>	Director of Finance		30/09/2015
<b>Agreed by</b>	Budget Office		30/09/2015